

“Ayala” Private Charity Foundation

Statement of Contributions and Expenditures and
Independent Auditors’ Report for 2024

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Independent Auditors' Report

To Management of "Ayala" Private Charity Foundation

Opinion

We have audited the statement of contributions and expenditures of "Ayala" Private Charity Foundation (the "Foundation"), which comprise the statement of contributions and expenditures for the year ended 31 December 2024, and notes, comprising material accounting policies and other explanatory information.

In our opinion, the accompanying statement of contributions and expenditures is prepared, in all material respects, in accordance with the accounting policies approved by the Foundation Board as set out in Note 2 to the statement of contributions and expenditures.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Statement of Contributions and Expenditures* section of our report. We are independent of the Foundation in accordance with the International Ethics Standards Board for Accountants International Code of Ethics for Professional Accountants (including International Independence Standards) (*IESBA Code*) together with the ethical requirements that are relevant to our audit of the statement of contributions and expenditures in the Republic of Kazakhstan, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting and Restriction on Use and Distribution

We draw attention to Note 2 to the statement of contributions and expenditures, which describes the basis of accounting. The statement of contributions and expenditures is prepared for the purpose of disclosing information on total contributions and expenditures of the Foundation. As a result, the statement of contributions and expenditures may not be suitable for another purpose. Our report is intended solely for Management and participants of the Foundation, as well as for sponsors of the Foundation and should not be used by or distributed to parties other than the said parties. Our opinion is not modified in respect of this matter.



Responsibilities of Management and Those Charged with Governance for the Statement of Contributions and Expenditures

Management is responsible for the preparation of the statement of contributions and expenditures in accordance with the accounting policies approved by the Foundation Board as set out in Note 2 to the statement of contributions and expenditures, and for such internal control as management determines is necessary to enable the preparation of the statement of contributions and expenditures that is free from material misstatement, whether due to fraud or error.

In preparing the statement of contributions and expenditures, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

Auditors' Responsibilities for the Audit of the Statement of Contributions and Expenditures

Our objectives are to obtain reasonable assurance about whether the statement of contributions and expenditures as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement of contributions and expenditures.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement of contributions and expenditures, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

— Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors’ report to the related disclosures in the statement of contributions and expenditures or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors’ report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditors’ report is:



Zhandos Baigon
Certified auditor
of the Republic of Kazakhstan
Auditor’s Qualification Certificate
No. MΦ-0001156 of 21 August 2020

KPMG Audit LLC

State License to conduct audit #0000021 dated 6 December 2006 issued by the Ministry of Finance of the Republic of Kazakhstan



Sergey Dementyev
General Director of KPMG Audit LLC
acting on the basis of the Charter

16 September 2025

<i>In KZT'000</i>	Note	2024	2023
Contributions	3	2,112,465	515,388
Expenditures:			
Expenditures on the Foundation's principal activity	4	(2,069,132)	(520,100)
General and administrative expenses	5	(70,355)	(60,381)
Other operating income, net	6	22,998	10,081
Total expenditures		(2,116,489)	(570,400)
Income tax expense		-	-
Deficit of contributions over expenditures		(4,024)	(55,012)

This statement of contributions and expenditures was approved by management on 16 September 2025 and was signed on its behalf by:

A. T. Sulaimenova
 President



Not available at the Foundation
 Chief Accountant

1 The Foundation and its principal activity

“Ayala” Private Charity Foundation (the “Foundation”) was incorporated in 2007 in accordance with the legislation of the Republic of Kazakhstan. The Foundation is a non-governmental and non-profit organisation. The Foundation’s mission is to instil the culture and traditions of charitable giving in the Republic of Kazakhstan. The main areas of focus are provision of assistance to child public health, educational and cultural institutions.

The founder of the Foundation is Aidan Tuleutayevna Suleimenova. During 2024 and 2023, the number of employees of the Foundation and the number of volunteers was: 8 persons (8 persons) and 8 persons (8 persons), respectively.

The Foundation’s registered office is: 77/7 Al-Farabi Ave., non-residential premise 9a, Almaty, Republic of Kazakhstan.

2 Basis of preparation and material accounting policies

Basis of preparation

This statement of contributions and expenditures (the “Statement”) has been prepared in accordance with the accounting policies approved by the Foundation Board, as set out below.

The Statement has been prepared for the purpose of disclosing information on total contributions and expenditures of the Foundation for 2024. This Statement may not be suitable for another purpose; in addition, the Statement does not comprise information on the financial position, changes in net assets and cash flows of the Foundation as at and for the years ended 31 December 2024 and 2023.

a) Foreign currency translation

(i) Functional and presentation currency

All amounts in this Statement are presented in thousands of the Kazakhstani tenge (“KZT”), unless otherwise stated.

The functional currency is the currency of the primary economic environment in which the Foundation operates. The Foundation’s functional currency is KZT.

(ii) Foreign currency transactions

Transactions in foreign currencies are translated to the respective functional currency of the Foundation at exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions or from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in other operating income and expenses.

b) Contributions

Contributions consist of cash contributions and contributions in kind from legal entities and individuals. Contributions are divided into four basic types - specific sponsorship contributions, contributions of general nature, donations and grants.

(i) Specific sponsorship contributions

Specific sponsorship contributions comprise sponsoring the purchases of specific goods and services related to a specific project. Contributions are provided only by means of concluding a contract where a project and a purpose of spending are specified. Specific sponsorship contributions are accounted for at the time when the funds have been actually transferred by sponsors and are used under the approved projects. Where a part of these contributions intended for specific projects remains unused, it may be reimbursed, however, the amount of contributions may be adjusted under the contract.

(ii) Contributions of general nature

Contributions of general nature comprise transfers by legal entities and individuals under contracts where a project and a purpose of spending are not specified. Contributions of general nature are accounted for at the time when the funds have been actually received from sponsors and are used for funding the Foundation's projects as part of the Foundation’s mission and for financing general and administrative expenses.

(iii) Donations

Donations are contributions received to provide a financial aid package as well as voluntary contributions from legal entities and individuals, which are accounted for when the funds have been actually transferred to the Foundation’s account or collected from donation boxes.

(iv) Grants

Grants are non-repayable subsidies provided to the Foundation in cash or in kind by resident/non-resident legal entities, received through an online portal, and intended for covering expenditure to purchase goods, works and services, and which specific-purpose use is confirmed by a report. They are accounted for when the funds are actually received and are used to finance the projects specified in grant agreements.

(v) Goods and services in kind

Goods and services in kind are recognised on the date when goods and services have been received and are recorded as contributions in the Statement of Contributions and Expenditure at the value indicated by a sponsor. Such goods and services are recognised as expenses on the Foundation's principal activity at the time of legal transfer to a recipient of sponsorship.

c) Expenditure on the Foundation's principal activity and general administrative expenses

Expenditures are recognised upon the receipt of services, and delivery of equipment to medical establishments in the reporting period to which the expenditures are related to, based on contractual obligations between the Foundation, provider and a recipient of sponsorship, and based on a protocol of delivery and acceptance of services performed/goods transferred. Cash funds that have not been used are accumulated in the bank accounts or in the Foundation's cash account.

Goods and services in kind are recognised as expenses for the period based on a protocol of delivery and acceptance, at the value specified in the documents. Such goods generally include electronic equipment and educational books.

d) Payroll and related expenses

Wages and salaries, contributions to the pension fund and social insurance fund, annual paid leave and paid sick leave, and non-cash benefits are charged for the year during which the services are rendered by the Foundation's employees. On behalf of its employees the Foundation pays such pension contributions and termination benefits stipulated by the requirements of the legislation of the Republic of Kazakhstan. Such payments are expensed as incurred. Upon the retirement of employees, the Foundation's financial liabilities are terminated and all further payments to the retired employees are administered by Unified Accumulated Pension Fund (“UAPF”). The Foundation's volunteers do not receive salaries from the Foundation or other compensatory payments. Expenses on wages and salaries are paid from contributions of the founder of the Foundation.

e) Other operating income and expenses

Other operating income and expenses comprise foreign currency differences on transactions and balances of monetary assets and liabilities denominated in a foreign currency, as well as interest income on unused cash placed into deposit accounts. Other income receipts are used for funding the Foundation's projects as part of the Foundation's mission and for financing general and administrative expenses. Foreign exchange losses are compensated by contributions of general nature.

f) Property, plant and equipment

(i) Recognition and measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation. Cost of an item of property, plant and equipment consists of the asset purchase price, import duties and taxes (excluding reimbursable taxes) net of trade discounts. Costs directly attributable to delivering an asset to the required destination and bringing the asset to a working condition, including labour costs directly attributable to construction or acquisition of the asset are not included into cost of the asset and are recognised as expenses in the period when it have been incurred.

The cost of self-constructed items of property, plant and equipment, the period of manufacturing or construction of which does not exceed one year, is determined based on the same principles as those applied for determining the cost of purchased items, and includes the purchase price of raw materials and supplies used for construction of items of property, plant and equipment, import duties and taxes (excluding reimbursable taxes).

When items of property, plant and equipment are acquired in exchange for another asset, the actual cost of the item received is taken equal to the carrying amount of the asset transferred, adjusted for the amount of cash and cash equivalents paid.

(ii) Depreciation

The cost of items of property, plant and equipment is regularly expensed over their useful life by means of depreciation charges. Depreciation charges for each period are recognised as expense. Items of property, plant and equipment are depreciated from the first day of the month following the month in which the item becomes available for use and continue to be depreciated until its disposal and to the extent that the item has not been operated during a specific period.

Depreciation is generally recognised in profit or loss on a straight-line basis over the estimated useful lives of each part of an item of property, plant and equipment, since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset.

The estimated useful lives of items of property, plant and equipment for the current and comparative periods are as follows:

- Computers 4 years;
- Photocopying equipment (printers, photocopier, fax machine) 5 years;

- Furniture 6-7 years;
- Other property, plant and equipment 6-7 years.

Expected useful lives and residual values are regularly reviewed. If the subsequent estimates differ substantially from current estimates, depreciation charges for the current and comparative periods are adjusted.

g) Inventories

Inventories are assets intended for use in the ordinary course of business or assets in the form of raw materials and supplies intended for use in the manufacturing or provision of services.

Inventories are stated at cost in the financial statements. Cost of inventories comprises purchase price, import duties and taxes (excluding reimbursable taxes). Trade discounts, refunds and other similar items are deducted when determining costs.

h) Taxes

Under the Tax Code of the Republic of Kazakhstan, contributions to the Foundation are fully exempt from corporate income tax as the Foundation is a non-profit organisation.

3 Contributions

<i>In KZT'000</i>	2024	2023
Specific sponsorship contributions	1,326,751	292,083
Donations	79,905	149,826
Contributions of general nature	705,809	73,479
Total contributions	2,112,465	515,388

During 2024, the Foundation received sponsorship donations from the following legal entities: Chevron Munaigas Inc., Samsung Electronics Central Eurasia LLP, Corporate Fund Courage to Be the First, Turion Investment Group LLP, Halyk Bank of Kazakhstan JSC, Orika-Kazakhstan JSC, Nestle Food Kazakhstan LLP, KZF Service LLP, Vostoksvetmet LLP, Detsky Mir - Kazakhstan LLP, SGS Kazakhstan Ltd. FE LLP, Premium Lux LLP, Branch of INPEX North CaspianSea, Ltd. in the Republic of Kazakhstan, Baxter AG, Astana Hotel Management LLP, Kaynar – AKB LLP, Herbalife Family Foundation, Temirlan Arman, and others.

During 2023, the Foundation received sponsorship donations from the following legal entities: Aldar Eurasia Hospitality LLP, Astana Hotel Management LLP, BG Event Management LLP, Turion Investment Group LLP, Samsung Electronics Central Eurasia LLP, SATR Centre LLP, Chevron Munaigas Inc., Halyk Bank of Kazakhstan JSC, and others.

As at 31 December 2024 cash balances on the Foundation's current accounts with Halyk Bank of Kazakhstan JSC, Bereke Bank JSC, Alatau City Bank LLP, and ForteBank JSC amounted to KZT 19,667 thousand and balances on the Foundation's term deposit accounts with Halyk Bank of Kazakhstan JSC amounted to KZT 52,000 thousand. As at 31 December 2023 cash balances on the Foundation's current accounts with Halyk Bank of Kazakhstan JSC and ForteBank JSC amounted to KZT 41,701 thousand and balances on the Foundation's term deposit accounts with Halyk Bank of Kazakhstan JSC amounted to KZT 65,000 thousand.

The credit ratings of the Foundation's counterparty banks are presented by reference to the credit ratings of Standard & Poor's rating agency or analogues of similar international rating agencies as at 31 December 2024 and 31 December 2023:

Name of the bank	31 December 2024	31 December 2023
Halyk Bank of Kazakhstan JSC	BBB-	BB+
First Heartland Jusan Bank JSC (Alatau City Bank JSC)	BB	-
ForteBank JSC	BB+	B
Bereke Bank JSC	- not rated	-

4 Expenditures on the Foundation’s principal activity

<i>In KZT’000</i>	2024
Healthcare:	
Ophthalmological surgery system <i>Costellation Vision</i> for vitreoretinal surgery at the Almaty City Pediatric Emergency Care Centre	67,500
Laboratory equipment for the Fetal Protection Centre of the Centre of Perinatology and Pediatric Cardiological Surgery in Almaty	57,800
Retinal camera and other equipment for neonatal ophthalmology at the Atyrau Regional Perinatal Centre	28,400
Holding a scientific and practical conference on neonatology named “Best Care for Newborn Patients – Returning to Basics”	27,959
Retinal camera for the Regional Perinatal Centre in Aktau	26,727
Retinal camera for Shymkent City Perinatal Centre	26,704
Retinal camera for Aktobe Region Perinatal Centre	26,649
Retinal camera for Centre for Perinatology and Pediatric Cardiac Surgery in Almaty	26,639
Holding the 1st International Congress of Obstetrics Specialists “Ayaly Alakan”	16,828
Surgical diode laser apparatus for Centre for Perinatology and Pediatric Cardiac Surgery in Almaty	11,680
Training course “Vitreoretinal surgery” provided to 3 pediatric ophthalmologists from Almaty at Sight Avenue Clinic in New Delhi (India)	9,579
Lucentis medication for patients of Perinatal Centre in Almaty	5,316
Medication denaturation system for the Fetal Protection Centre of the Centre of Perinatology and Pediatric Cardiological Surgery in Almaty	5,100
Ophthalmoscope and Lucentis medication for patients of the Regional Perinatal Centre in Semey	4,488
Ophthalmoscope for surgery system <i>Costellation Vision</i> for laser surgery at the Almaty City Pediatric Emergency Care Centre	4,300
Training for a fetal surgeon brigade at FSBI Ural Research Institute of Maternity and Infancy Care of the Ministry of Healthcare of the RF in Yekaterinburg	3,672
Conducting a catheterisation training cycle at the Centre of Perinatology and Pediatric Cardiological Surgery in Almaty	3,259
Conducting a master-class on fetal surgery at the Centre of Perinatology and Pediatric Cardiological Surgery with the participation of invited physician Dr Kirill Vitalevich Kostyukov (Moscow)	2,526
Conducting a master-class on fetal surgery at the Centre of Perinatology and Pediatric Cardiological Surgery with the participation of invited physicians Dr Natalya Vladimirovna Kosovtsova (Yekaterinburg) and Andrei Yevgenyevich Bugerenko (Moscow)	2,141
Lucentis medication for patients of Atyrau Region Perinatal Centre	2,126
Ophthalmoscope and other neonatal ophthalmology equipment for the Regional Perinatal Centre in Ust-Kamenogorsk	2,098
Technical support of AYALA Online Academy platform	2,098
Trip to the Republican Scientific and Practical Centre <i>Mother and Child</i> in Minsk (Belarus) for sharing best practices on fetal surgery	1,960
Bilirubinometers for Atyrau Region Perinatal Centre	1,840
Conducting a master-class on fetal surgery at the UMC Motherhood and Childhood Center in Astana with the participation of invited physician Dr Maxim Vladimirovich Beluga (Minsk)	1,759
Conducting a master-class on fetal surgery at the Centre of Perinatology and Pediatric Cardiological Surgery in Almaty with the participation of invited physician Dr Maxim Vladimirovich Beluga (Minsk)	1,755
Consumables for fetal surgery at the Centre of Perinatology and Pediatric Cardiological Surgery in Almaty	1,710
Anti-shock costumes for obstetrics institutions in Turkestan Region	1,687
Anti-shock costumes for obstetrics institutions in Kostanai Region	1,462
Arrangement of a masterclass of a lecturer, Dr Mikhailov, on the topic of prenatal diagnostics, at the Centre of Perinatology and Pediatric Cardiological Surgery in Almaty	1,457
Participation of a physician from the UMC Motherhood and Childhood Center in Astana in the Congress on Fetal Medicine in Abu Dhabi	1,457
Anti-shock costumes for obstetrics institutions in Akmola Region	1,406
Anti-shock costumes for obstetrics institutions in West-Kazakhstan Region	1,406
Conducting a master-class on fetal surgery at the Centre of Perinatology and Pediatric Cardiological Surgery with the participation of invited physician Dr Natalya Vladimirovna Kosovtsova (Yekaterinburg)	1,391
Anti-shock costumes for obstetrics institutions in Aktobe Region	1,293
Lucentis medication for patients of Aktobe Region Perinatal Centre	1,240
Participation in Conference <i>Ana men Bala</i> in Almaty	1,200
Phototherapy lamp for perinatal centre No.2 in Almaty	1,120
Anti-shock costumes for obstetrics institutions in Almaty Region	1,069
Anti-shock costumes for obstetrics institutions in Pavlodar Region	1,012
Participation in Conference <i>Ana men Bala</i> in Almaty	1,000
Other healthcare projects	16,120

<i>In KZT'000</i>	2024
Education:	
Nation-wide contest of social responsibility projects <i>Solve for tomorrow</i>	52,347
Global educational programme on information and communication technology <i>Samsung Innovation Campus</i>	51,381
Audio-Class system for Special Boarding School No.3 in Karaganda city	9,887
Notebooks for foster-children at SOS Children’s Village Kazakhstan in Temirtau city	7,996
Extracurricular sewing study class for students of Tansholpan Support Centre for children from deprived backgrounds, the 2023 project	6,576
Extracurricular study class on the catering trade and confectionery for students of the Support Centre for children with special educational needs in Karaganda city	4,784
Transfer of children’s goods donated by the Detskiy Mir company to institutions	2,412
Extracurricular sewing study class for students of Tansholpan Support Centre for children from deprived backgrounds, the 2024 project	1,615
Transfer of equipment to Transformation PF, remaining after completion of the Samsung Coding Lab project	1,124
Other education related projects	1,255
Aid provided to families affected by natural disasters	
77 apartments in Kostanay Region provided for families affected by floods, who have been left without housing	1,517,911
Certificates for purchase of domestic appliances	4,125
An audio system, a projector, and benches and office supplies for the school in Altynsarino Village, Kostanay Region	786
Total expenditures on the Foundation’s principal activity	2,069,132
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<i>In KZT'000</i>	2023
Healthcare:	
Retinal camera and ophthalmoscope for National Motherhood and Childhood Research Center of the RK in Astana	77,960
Laboratory equipment for the Fetal Protection Centre of the Centre of Perinatology and Pediatric Cardiological Surgery in Almaty	32,235
Arrangement of the First International Forum of Neonatal Nurses in Almaty	31,370
Retinal camera for Pavlodar Region Perinatal Centre No.1	26,650
Retinal camera for Akmola Region Multidisciplinary Hospital	26,622
Retinal camera for Kostanai Region Hospital	24,770
Retinal camera for Semey Region Perinatal Centre	24,710
Retinal camera for Karaganda Region Clinical Hospital	24,664
Fetoscope set for Centre for Perinatology and Paediatric Cardiac Surgery in Almaty	17,709
Laser for National Scientific Motherhood and Childhood Centre in Astana	17,397
Online course “Hereditary eye diseases” for ophthalmologists	12,227
Online course “Fetal neurosonography” for ultrasonography specialists	9,350
Online course “Neonatal jaundices” for neonatologists	7,250
Participation of physicians of the Centre for Perinatology and Paediatric Cardiac Surgery in Almaty in the World Congress in Fetal Surgery	5,876
Online course “Retinopathy of prematurity” for ophthalmologists	5,703
Resuscitation table for Regional Multidisciplinary Hospital No.2 in Astana	4,000
Participation of a lecturer, Victor Yevseyevich Radzinskiy, in conference “Emergencies in obstetrics” in Almaty	3,502
Online sessions on Confidential Audit of Perinatal Mortality in the RK	3,400
Online journal club of neonatal nurses in Kazakhstan	3,400
Training for a fetal surgeon brigade at FSBI Ural Research Institute of Maternity and Infancy Care of the Ministry of Healthcare of the RF in Yekaterinburg	3,272
Arrangement of masterclasses of a lecturer, Mr Mikhailov, on the topic of prenatal diagnostics, at the Centre of Perinatology and Pediatric Cardiological Surgery in Almaty and Perinatal Centre in Shymkent	2,082
Participation of lecturers, Mr Blinov and Ms Kosovtsova, in the First International Congress of Prenatal Care Specialists in Astana	2,060
Ophthalmoscope for Almaty Multidisciplinary Clinical Hospital	1,820
Lucentis medication for Karaganda Region Clinical Hospital	1,785
Participation of physicians of the National Scientific Motherhood and Childhood Centre of the RK in Astana and the Centre of Perinatology and Pediatric Cardiological Surgery in Almaty in the Republican Research-to-Practice Conference with international participation, titled “Contemporary Perinatal Medical Technology to Address Demographic Security Problems” in Minsk, Belarus	1,739
Technical support of AYALA Online Academy platform	1,721
Ophthalmoscope for Astana City Perinatal Center	1,681
Business trip of obstetrician-gynecologists of the Centre of Perinatology and Pediatric Cardiological Surgery in Almaty for participation in the XVI Regional Scientific and Educational Forum “Mother and Child” in St. Petersburg	1,431
Business trip to FSBI Ural Research Institute of Maternity and Infancy Care of the Ministry of Healthcare of the RF in Yekaterinburg to learn from the fetal care experience	1,428
An internship of a pediatric ophthalmologist and an orthopedist from health care institutions of Pavlodar at Hospital of Pusan National University	1,185
Other healthcare projects	7,938

<i>In KZT'000</i>	2023
Education:	
Nation-wide contest of social responsibility projects <i>Solve for Tomorrow</i>	43,564
Global educational programme for information and communication technology <i>Samsung Innovation Campus</i>	43,356
Social educational competition-based project for schoolchildren and students <i>Samsung Innovation Campus Hackathon</i>	40,225
'Subbotnik' (cleaning activity) in the park named after R.I. Ognevoi in Almaty	2,184
Sewing machines <i>Goodness Threads Club</i>	1,363
Gifts for winners of a drawing competition	999
Flower gardening classroom at Issyk boarding school	569
New Year's gifts for students of Special Boarding School No.9 for children with severe speech disorders in Almaty	524
Extracurricular study class on the catering trade and confectionery for students of the Support Centre for children with special educational needs in Karaganda	253
Extracurricular sewing study class for students of Tansholpan Support Centre for children from deprived backgrounds	126
Total expenditures on the Foundation's principal activity	520,100

Expenditures recognised in these periods represent the transfer of medical equipment and various inventories to medical institutions, boarding schools, and expenditure on organisation of various events, including seminars for the doctors. In addition, as at 31 December 2024 the Foundation has prepayments to suppliers of KZT 90,829 thousand (31 December 2023: KZT 71,754 thousand) on its balance sheet for procurement of medical equipment. Upon receipt of invoices from suppliers and transfer of equipment to the health-care institutions, these prepayments will be expensed. As at 31 December 2024, the balance of goods in kind amounted to KZT 33,816 thousand (31 December 2023: KZT 36,655 thousand).

During 2024, the Foundation procured and transferred modern medical equipment for diagnosis and treatment of various abnormal conditions of the newborns to medical institutions in the RK, including: retinal cameras, fetoscope sets, phototherapy lamps, ophthalmoscope, lasers, catheters, etc. In addition, the Foundation fitted various learning rooms in orphanages and other institutions.

During 2024, a significant portion of the Foundation's expenses was allocated to providing aid to individuals affected by natural disasters, including the consequences of large-scale floods in the western part of the Republic of Kazakhstan in 2024. As part of such aid, financing was provided for the acquisition of residential property.

5 General and administrative expenses

<i>In KZT'000</i>	2024	2023
Wages and salaries*	39,820	38,967
Audit expenses	8,400	7,504
Advertising costs	6,736	5,751
Expenses on promotion of the Foundations' social networks and sites	3,426	3,726
Office lease	1,306	1,266
Expenses incurred by the Foundation	1,268	676
Printing production	1,055	424
Bank services	952	802
Other	7,392	1,265
Total general and administrative expenses	70,355	60,381

6 Other operating income, net

<i>In KZT'000</i>	2024	2023
Income from holding a conference	11,000	-
Interest income on placements with banks	9,041	10,610
Foreign exchange gain/(loss)	3,133	(529)
Other expenses	(176)	-
Total other operating income, net	22,998	10,081